

**STEVENS HOSPITAL  
FINANCIAL STATEMENTS  
SEPTEMBER, 2009**

**INDEX TO BOARD FINANCIAL STATEMENTS**

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SEPTEMBER						YEAR TO DATE					
ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.		ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.	
<b><u>PATIENTS IN HOSPITAL</u></b>											
<b>ADMISSIONS</b>											
586	581	1%	616	-5%	1	ACUTE	5,227	5,244	0%	5,603	-7%
42	50	-16%	27	56%	2	PSYCH	357	456	-22%	342	4%
15	11	36%	11	36%	3	NICU	159	114	40%	111	43%
643	642	0%	654	-2%	4	TOTAL INPATIENT ADMISSIONS	5,743	5,813	-1%	6,056	-5%
<b>AVERAGE DAILY CENSUS (ADC)</b>											
75.0	71.9	4%	72.9	3%	5	ACUTE	74.6	72.5	3%	77.5	-4%
12.5	16.0	-22%	11.2	12%	6	PSYCH	13.7	16.0	-14%	12.3	12%
2.2	2.8	-20%	3.4	-34%	7	NICU	2.6	2.8	-7%	2.6	-2%
4.2	1.4	204%	1.1	289%	8	OUTPT OBSERVATION	2.5	1.6	53%	1.4	79%
4.6	5.0	-8%	4.7	-1%	9	NURSERY AVERAGE DAILY CENSUS	4.6	4.7	-2%	4.7	-2%
98.6	97.1	2%	93.2	6%	10	TOTAL	98.0	97.6	0%	98.5	-1%
<b>AVERAGE LENGTH OF STAY</b>											
3.8	3.7	3%	3.5	8%	11	ACUTE	3.9	3.8	3%	3.8	3%
9.0	9.6	-7%	12.5	-28%	12	PSYCH	10.5	9.6	10%	9.9	6%
4.2	7.6	-45%	9.2	-54%	13	NICU	4.8	6.7	-28%	6.5	-25%
4.2	4.2	-1%	4.0	4%	14	TOTAL	4.3	4.3	1%	4.2	3%
<b><u>OTHER KEY UTILIZATION STATISTICS</u></b>											
1.322	1.263	5%	1.288	3%	15	OVERALL CASE MIX INDEX (CMI), exc newborns	1.342	1.305	3%	1.316	2%
1.580	1.521	4%	1.499	5%	16	MEDICARE CASE MIX INDEX	1.553	1.547	0%	1.539	1%
<b>SURGERY CASES</b>											
152	169	-10%	166	-8%	17	INPATIENT	1,395	1,540	-9%	1,595	-13%
269	218	23%	249	8%	18	OUTPATIENT (including eye)	2,280	2,111	8%	2,394	-5%
71	80	-12%	73	-3%	19	CATH LAB CASES	642	757	-15%	739	-13%
77	77	0%	78	-1%	20	INTERVENTIONAL RADIOLOGY CASES	809	671	21%	727	11%
96	98	-2%	98	-2%	21	DELIVERIES	878	839	5%	878	0%
3,597	3,352	7%	3,470	4%	22	EMERGENCY VISITS (including ER admits)	32,604	31,417	4%	31,762	3%
475	425	12%	425	12%	23	ER ADMITS	4,006	3,873	3%	3,928	2%
13.2%	12.7%	4%	12.2%	8%	24	ER ADMITS AS % OF TOTAL ER VISITS	12.3%	12.3%	0%	12.4%	-1%
3.2%	2.3%	40%	2.9%	9%	25	ED DIVERT TIME % (hours of divert time/24 per day)	3.7%	2.3%	63%	5.5%	-33%
9,083	8,549	6%	8,593	6%	26	OUTPATIENT VISITS (Hospital)	81,033	77,943	4%	75,594	7%
6,905	7,360	-6%	7,494	-8%	27	CLINIC VISITS (PRIME CARE/MSO)	63,664	64,872	-2%	65,623	-3%
1,072	1,085	-1%	1,048	2%	28	STEVENS RADIA IMAGING CENTER-TOTAL PROC.	9,851	9,424	5%	9,080	8%
8,492	9,146	-7%	9,279	-8%	29	PAC LAB-LAB OUTREACH-VISITS (REQ.)	78,775	82,184	-4%	83,220	-5%

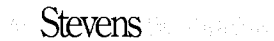
SEPTEMBER					YEAR TO DATE						
ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.		ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.	
<b><u>PAYER MIX (based on Gross Charges)-HOSPITAL ONLY</u></b>											
42.8%	43.4%		41.7%		30	MEDICARE (inc. Medicare Managed Care)	41.8%	43.3%	43.4%		
15.1%	14.6%		14.7%		31	MEDICAID (inc. Medicaid Managed Care)	14.8%	14.6%	13.6%		
31.1%	31.7%		34.4%		32	MANAGED CARE COMMERCIAL CONTRACTS	34.5%	31.8%	34.3%		
1.9%	1.7%		1.4%		33	PRIVATE INSURANCE	1.5%	1.7%	1.7%		
1.9%	1.2%		1.5%		34	LABOR AND INDUSTRY (Ind Med/Workers' Comp)	1.5%	1.2%	1.2%		
7.1%	7.3%		6.3%		35	SELF PAY / UN-INSURED	6.0%	7.4%	5.7%		
100.0%	100.0%		100.0%		36	TOTAL	100.0%	100.0%	100.0%		
<b><u>LABOR INDICATORS</u></b>											
1116	1013	10%	1024	9%	37	TOTAL FTES (Consolidated District)	1070	1016	5%	1030	4%
<b>38 FTEs (Hospital Only)</b>											
841	761	11%	760	11%	39	PRODUCTIVE FTE's	813	764	6%	778	4%
141	124	13%	141	0%	40	NON PRODUCTIVE FTEs	125	125	0%	128	-2%
982	885	11%	901	9%	41	TOTAL FTEs	938	889	6%	906	4%
5.67	5.25	8%	5.46	4%	42	TOTAL FTE/ADJ. OCCUPIED BED	5.35	5.20	3%	5.31	1%
3.7%	2.2%	66%	3.0%	21%	43	AGENCY FTE AS % OF PRODUCTIVE FTE	3.2%	2.3%	40%	2.7%	19%
7.3%	5.9%	24%	6.5%	13%	44	OVERTIME FTE AS % OF PRODUCTIVE FTE	6.5%	5.9%	12%	6.3%	4%
63.0%	59.8%	5%	54.8%	15%	45	TOTAL LABOR COST AS % OF TOTAL OPER EXP	60.6%	59.7%	1%	57.6%	5%
<b><u>REVENUE INDICATORS (HOSPITAL ONLY)</u></b>											
\$9,680	\$8,967	8%	\$8,487	14%	46	NET REVENUE PER ADJUSTED ADMIT (a)	\$9,788	\$8,996	9%	\$8,496	15%
49%	47%	3%	49%	0%	47	OUTPT REVENUE % (of Gross Chg) - TOTAL DISTRICT	49%	48%	3%	48%	4%
61.5%	61.1%	1%	57.9%	6%	48	CONTRACTUALS AS % OF GROSS CHARGES	59.8%	60.0%	0%	56.3%	6%
1.8%	2.4%	-25%	1.9%	-8%	49	CHARITY AS % OF GROSS CHARGES	2.2%	2.4%	-10%	2.1%	5%
4.8%	4.9%	-1%	2.9%	62%	50	BAD DEBTS AS % OF GROSS CHARGES	4.6%	4.8%	-5%	3.8%	22%
31.9%	31.6%	1%	37.2%	-14%	51	NET REVENUE AS A % OF GROSS CHARGES	33.4%	32.7%	2%	37.9%	-12%
<b><u>OPERATING EXPENSE INDICATORS (HOSPITAL ONLY)</u></b>											
\$9,294	\$8,907	4%	\$8,252	13%	52	TOTAL EXPENSE PER ADJUSTED ADMIT	\$9,052	\$8,913	2%	\$8,500	6%
14.2%	15.1%	-6%	16.9%	-16%	53	SUPPLY EXPENSE AS % OF NET PATIENT REVENUE	14.0%	15.3%	-8%	15.7%	-11%
<b><u>BALANCE SHEET INDICATORS</u></b>											
47.5	37.0		36.5		54	DAYS OF CASH ON HAND	47.5	37.0	36.5		
48.4	51.5		49.1		55	GROSS DAYS IN AR (HOSPITAL ONLY), credit bal. netted	48.4	51.5	49.1		
13.6	13.5		14.5		56	AVERAGE AGE OF PLANT	13.6	13.5	14.5		
37.1	45.0		52.2		57	LONG TERM DEBT TO EQUITY	37.1	45.0	52.2		

(a) excludes out-of-period contractual adjustments



**STEVENS HOSPITAL**  
**STATEMENT OF OPERATIONS BY BUSINESS SEGMENT**  
 SEPTEMBER, 2009  
 (In thousands)

SEPTEMBER					YEAR TO DATE						
ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR		ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR	
\$19,542	\$18,144	1,398	7.7%	\$15,018	1	INPATIENT REVENUE	\$165,681	\$158,132	7,549	4.8%	\$134,778
16,868	14,356	2,511	17.5%	12,323	2	OUTPATIENT REVENUE	143,258	127,216	16,043	12.6%	105,605
36,410	32,500	3,909	12.0%	27,341	3	TOTAL PATIENT REVENUE	308,939	285,347	23,592	8.3%	240,383
(24,783)	(22,225)	(2,558)	11.5%	(17,172)	4	DEDUCTIONS	(205,603)	(192,001)	(13,602)	7.1%	(149,321)
11,627	10,275	1,352	13.2%	10,169	5	NET PATIENT REVENUE	103,336	93,347	9,989	10.7%	91,062
587	587	(0)	0.0%	547	6	OTHER OPERATING INCOME	4,693	5,286	(593)	-11.2%	4,738
12,214	10,862	1,352	12.4%	10,716	7	TOTAL OPERATING REVENUE	108,029	98,633	9,396	9.5%	95,800
						<b>HOSPITAL</b>					
						OPERATING EXPENSES					
7,346	6,547	(799)	-12.2%	5,781	8	SALARIES & WAGES	61,244	59,217	(2,027)	-3.4%	55,762
1,650	1,550	(100)	-6.5%	1,715	9	SUPPLIES	14,440	14,251	(188)	-1.3%	14,319
1,281	1,334	53	4.0%	1,711	10	PURCH SVCS & PROF FEES	12,950	12,040	(909)	-7.6%	13,980
537	538	0	0.0%	437	12	DEPRECIATION	4,705	4,838	133	2.7%	4,106
769	826	56	6.8%	729	11	OTHER	6,759	7,430	671	9.0%	7,461
11,583	10,794	(789)	-7.3%	10,373	13	TOTAL OPERATING EXPENSE	100,098	97,777	(2,321)	-2.4%	95,627
631	68	563	825.3%	344	14	OPERATING INCOME (LOSS)	7,931	856	7,075	826.6%	172
1,174	1,208	(34)	-2.8%	1,285	15	TOTAL OPERATING REVENUE	10,325	10,576	(251)	-2.4%	10,253
						<b>HADFIELDS</b>					
						OPERATING EXPENSES					
222	206	(16)	-7.7%	192	16	SALARIES & WAGES	1,922	1,843	(78)	-4.2%	1,660
887	908	22	2.4%	966	17	SUPPLIES	7,590	7,952	362	4.6%	7,700
3	3	-	0.0%	1	18	DEPRECIATION	24	24	-	0.0%	12
68	60	(7)	-11.8%	95	19	OTHER	565	544	(21)	-3.8%	615
1,179	1,178	(1)	-0.1%	1,255	20	TOTAL OPERATING EXPENSE	10,100	10,364	264	2.5%	9,986
(5)	30	(35)	-114.9%	29	21	OPERATING INCOME (LOSS)	225	212	13	6.1%	266
744	786	(42)	-5.3%	739	22	GROSS REVENUES	6,768	6,965	(197)	-2.8%	6,120
(273)	(267)	(6)	2.2%	(216)	23	DEDUCTIONS	(2,412)	(2,368)	(44)	1.9%	(1,753)
207	185	21	11.4%	166	24	OTHER OPERATING REVENUE	1,734	1,669	65	3.9%	1,509
678	705	(27)	-3.8%	689	25	TOTAL OPERATING REVENUE	6,090	6,267	(177)	-2.8%	5,877
						<b>PRIME CARE/ MSO</b>					
						OPERATING EXPENSES					
633	599	(34)	-5.7%	599	26	SALARIES & WAGES	5,538	5,420	(117)	-2.2%	5,042
47	44	(3)	-7.2%	34	27	SUPPLIES	375	387	13	3.3%	365
1	1	0	0.1%	1	28	DEPRECIATION	10	10	0	0.1%	13
126	132	6	4.6%	122	29	OTHER	1,118	1,188	70	5.9%	1,067
808	776	(31)	-4.0%	757	30	TOTAL OPERATING EXPENSE	7,041	7,006	(35)	-0.5%	6,487
(130)	(72)	(58)	80.8%	(68)	31	OPERATING INCOME (LOSS)	(951)	(739)	(212)	28.7%	(611)
(5)	-	(5)	0.0%	(1)							
						<b>FOUNDATION NET OPERATING ACTIVITY</b>					
							(16)	-	(16)	0.0%	(9)
						<b>DISTRICT CONSOLIDATED</b>					
492	27	465		304	32	TOTAL OPERATING INCOME CONSOLIDATED	7,189	329	6,860		(181)
188	112	76		116	33	NON OPERATING INCOME & EXPENSE (consolidated)	1,423	1,010	414		1,248
168	162	6		153	34	GENERAL OBLIGATION BOND ACTIVITY, NET	1,506	1,458	48		1,364
\$849	\$301	\$548		\$573	35	NET INCOME (LOSS)	\$10,118	\$2,797	\$7,321		\$2,431
-	-	0		-			-	-	(0)		-



**STEVENS HOSPITAL  
BALANCE SHEET  
SEPTEMBER, 2009  
(In thousands)**

<b>ASSETS</b>	<b>SEPTEMBER 2009</b>	<b>DECEMBER 2008</b>	<b>LIABILITIES AND NET ASSETS</b>	<b>SEPTEMBER 2009</b>	<b>DECEMBER 2008</b>
<b>1 CURRENT ASSETS</b>			<b>CURRENT LIABILITIES</b>		
<b>2</b> Cash and cash equivalents	\$1,577	\$2,266	<b>36</b> Current maturities LTD funded from operations	\$2,905	\$11,354
<b>3</b> Short term investments	18,058	13,989	<b>37</b> Current maturity of GO Bond funded from tax levies	1,855	1,855
<b>4</b> Accounts Receivable-gross	62,045	52,835	<b>38</b> Notes payable	1,305	1,085
<b>5</b> Contractual allowances	(30,725)	(26,094)	<b>39</b> Warrants payable	876	915
<b>6</b> Allowance for doubtful accounts	(12,496)	(8,820)	<b>40</b> Accounts payable	9,483	9,880
<b>7</b> Other receivables	2,553	2,011	<b>41</b> Accrued liabilities:		
<b>8</b> Supply inventories	2,221	2,342	<b>42</b> Payroll	2,306	3,315
<b>9</b> Prepaid expenses and other	2,472	1,901	<b>43</b> Vacation	3,115	2,811
<b>10</b> Estimated third party receivable	300	621	<b>44</b> Health benefits & workers comp	1,454	1,238
<b>11</b> Current Portion of restricted assets	367	7,467	<b>45</b> Other payroll related	1,198	1,085
<b>12</b> Total current assets	<u>46,373</u>	<u>48,517</u>	<b>46</b> Interest	218	102
			<b>47</b> Reserve for professional liability	153	174
<b>RESTRICTED ASSETS</b>			<b>48</b> Estimated third party liability	1,353	300
<b>13</b> Under bond indenture (1995 Bond) - Sinking Fund	367	7,467	<b>49</b> Total current liabilities	<u>26,221</u>	<u>34,115</u>
<b>14</b> Under bond indenture (1995 Bond) - Max Debt Service	1,300	1,300			
<b>15</b> Sinking fund for cur. yr 1999 UTGO Bond payment	675	-	<b>LONG TERM DEBT</b>		
<b>16</b> Bank of America computer project fund	119	2,305	<b>50</b> Note Payable to Bank of America	3,887	4,740
<b>17</b> Temporary investment of tax revenue	1,076	49	<b>51</b> Capitalized lease obligations	660	1,562
<b>18</b> Taxes and interest receivable	597	194	<b>52</b> 1995 Revenue Bonds	6,200	14,000
<b>19</b> Temporarily restricted assets of Foundation	162	122	<b>53</b> 1999 LT GO Bonds	10,900	10,900
<b>20</b> Less: current portion of restricted assets	(367)	(7,467)	<b>54</b> 2005 LT GO Bonds	308	603
<b>21</b> Total investments	<u>3,930</u>	<u>3,971</u>	<b>55</b> Less: current portion	(2,905)	(11,354)
			<b>56</b> Total long term debt funded from operations	<u>19,050</u>	<u>20,450</u>
<b>PROPERTY, PLANT AND EQUIPMENT</b>			<b>57</b> 2003 UT GO Refunding Bonds	4,960	4,960
<b>22</b> Land	3,996	3,996	<b>58</b> Unamortized premium for 2003 issue	93	161
<b>23</b> Land Improvements	2,301	2,228	<b>59</b> Less: current portion	(1,855)	(1,855)
<b>24</b> Buildings	37,611	37,609	<b>60</b> Total long Term Debt funded from tax levies	<u>3,198</u>	<u>3,266</u>
<b>25</b> Fixed equipment	27,915	27,689			
<b>26</b> Equipment	48,497	45,938	<b>OTHER LONG TERM LIABILITIES</b>		
<b>27</b> Accumulated depreciation	(85,920)	(81,351)	<b>61</b> Deferred liability	6,247	6,281
<b>28</b> Net in use capital assets	34,400	36,109	<b>62</b> Asbestos future liability (FASB 47 obligation)	1,065	1,045
<b>29</b> Construction in progress	5,205	479			
<b>30</b> Net property, plant and equipment	<u>39,605</u>	<u>36,588</u>	<b>NET ASSETS (Fund Balances)</b>		
			<b>63</b> Unrestricted fund (general fund)	36,568	26,316
<b>OTHER ASSETS</b>			<b>64</b> Temporarily restricted funds (Foundation)	162	122
<b>31</b> Joint venture Investments	1,090	1,052	<b>65</b> Total net assets	<u>36,730</u>	<u>26,438</u>
<b>32</b> Employee contributions funded	1,292	1,212			
<b>33</b> Deferred financing costs	222	256	<b>66</b> Total liabilities and net assets	<u>\$92,512</u>	<u>\$91,596</u>
<b>34</b> Total other assets	<u>2,603</u>	<u>2,520</u>			
<b>35</b> Total Assets	<u>\$92,512</u>	<u>\$91,596</u>			

**FINANCIAL INDICATORS  
STAND - ALONE HOSPITALS  
SEPTEMBER, 2009**

No	Financial Ratio	S&P Median Values		Stevens Healthcare							
		A	BBB	2002	2003	2004	2005	2006	2007	2008	2009 YTD
	<b>Balance Sheet</b>										
1	Days cash on hand	212.0	121.9	50.3	28.6	34.7	29.7	37.4	29.7	40.6	47.5
2	Net days revenue in A/R	51.5	51.0	50.1	56.7	44.9	42.1	55.9	52.2	43.7	43.1
3	Cushion ratio (a) (b)	17.2	8.4	7.5	3.5	3.6	2.9	3.9	2.1	4.2	5.2
4	Long term debt to capitalization (a)	34.1	42.7	56.7	56.7	58.0	59.6	55.1	56.9	48.0	37.1
5	Long term debt to equity (a)	0.5	0.7	1.3	1.3	1.4	1.5	1.2	1.3	0.9	0.6
6	Average age of plant (d)	9.5	9.6	10.8	11.1	10.8	12.4	13.4	12.9	14.3	13.6
	<b>Income Statement</b>										
7	Operating margin	3.0%	2.0%	-1.2%	-4.5%	-3.0%	-2.9%	-1.3%	-1.1%	0.9%	5.8%
8	Income Margin before LT GO Bond activity	5.1%	3.0%	-0.1%	-3.2%	-3.3%	-2.0%	-0.1%	0.5%	1.2%	6.9%
9	Final Net Income Margin	6.3%	4.2%	0.9%	-2.0%	-1.1%	-0.7%	1.2%	1.8%	3.3%	8.1%
10	EBIDA margin	13.8%	10.8%	6.0%	3.2%	3.9%	3.4%	5.3%	5.8%	7.0%	11.6%
11	Debt service coverage	4.7	3.1	3.4	1.2	0.9	1.1	1.8	1.4	1.9	5.0

(a) excludes the effect of UT GO Bonds and net of 1995 Revenue Bond Sinking Fund

(b) cushion ratio = unrestricted cash / annual debt service

(d) average age of plant = accumulated depreciation / annual depreciation expense

**STEVENS HOSPITAL**  
**STATEMENT OF CASH FLOW**  
**SEPTEMBER, 2009**  
*(In thousands)*

Line #		<u>SEPTEMBER 2009</u>	<u>YEAR-TO-DATE 2009</u>
1	Operating income (loss)	\$492	\$7,189
2	Non-operating revenues, net	188	1,423
3	Add: depreciation	541	4,739
4	Add: amortization of deferred financing costs	4	35
5	<b>Total Cash provided from Operating and Non-operating Activities</b>	<b><u>1,225</u></b>	<b><u>13,386</u></b>
6	(Increase) Decrease in net patient accounts receivable	(1,251)	(902)
7	(Increase) Decrease in supply inventories, prepaid and other current assets	20	121
8	(Increase) Decrease in prepaid and other current assets	(1,495)	(1,114)
9	(Increase) Decrease in third party settlements receivable	195	321
10	(Increase) Decrease in current portion of restricted assets	(78)	7,100
11	Increase (Decrease) in note payable	1,305	220
12	Increase (Decrease) in warrants payable	(1,056)	(40)
13	Increase (Decrease) in accounts payable	345	(396)
14	Increase (Decrease) in payroll related liabilities	629	(376)
15	Increase (Decrease) in professional liability reserve	-	(21)
16	Increase (Decrease) in third party settlements payable	17	1,053
17	(Increase) Decrease in other non current assets	(73)	(118)
18	Increase (Decrease) in other non current liabilities	35	(14)
19	<b>Total Cash provided (used) for Operating Activities</b>	<b><u>(1,409)</u></b>	<b><u>5,832</u></b>
20	Net Additions to property, plant and equipment	(618)	(7,756)
21	<b>Total Cash provided (used) by Investing Activities</b>	<b><u>(618)</u></b>	<b><u>(7,756)</u></b>
22	Addition of new debt	-	-
23	Addition of new capital lease obligations	-	-
24	Use of restricted donations to fund capital expenditures	20	28
25	Increase (Decrease) in interest payable	54	116
26	(Increase) Decrease in restricted assets	(156)	40
27	Increase (Decrease) in current portion of long-term debt	(234)	(8,449)
28	Increase (Decrease) in long-term debt due to principal payments	24	(1,467)
29	Increase (Decrease) in net income from GO debt/tax levy activities	168	1,506
30	Increase (Decrease) in net activity of temp. restricted fund bal. (foundation)	9	40
31	Increase (Decrease) in unrestricted fund balance	-	106
32	<b>Total Cash provided (used) by Financing Activities</b>	<b><u>(114)</u></b>	<b><u>(8,081)</u></b>
33	<b>Net Increase (Decrease) in Cash Balance</b>	<b><u>(917)</u></b>	<b><u>3,381</u></b>
34	Cash balance at beginning of the period	20,552	16,255
35	<b>Cash balance at the end of the period</b>	<b><u>\$19,635</u></b>	<b><u>\$19,635</u></b>
		0	(0)
	<b>Days of cash on hand</b>		
36	Begining of Period	50.0	40.6
37	End of Period	<b>47.5</b>	<b>47.5</b>
38	Increase (decrease) during period	<b>(2.5)</b>	<b>6.9</b>

**STEVENS HOSPITAL  
INVESTMENT SCHEDULE  
SEPTEMBER, 2009**

**PORTFOLIO COMPOSITION**

INVESTMENT	SEPTEMBER 2009	% OF TOTAL	PURCHASES	MATURITIES/ WITHDRAWAL	*ADJUSTMENT TO MARKET	SEPTEMBER 2009	% OF TOTAL	POLICY	YIELD
1 CASH	1,748,735	7%		(250,962)		1,497,773	6%	50%	0.34%
2 L.G.I.P.	6,881,539	29%		(670,000)		6,211,539	27%	50%	1.27%
3 STIF P&R	363,842	2%		75,840		439,682	2%	25%	0.71%
4 MONEY MARKET GOVT FUND US BK	119,407	0%				119,407	1%	100%	0.00%
5 MUTUAL FUND GNMA (COST) P&R	6,657,574	28%		29,122		6,686,696	29%	25%	4.50%
6 CERTIFICATE OF DEPOSIT	0	0%				0	0%	25%	
7 U.S. AGENCIES (COST) P&R	6,857,461	29%		(57,324)		6,800,137	29%	100%	5.29%
8 U.S. GOVERNMENT (COST) P&R	999,302	4%				999,302	4%	100%	0.00%
9 MARKET VALUE ADJUSTMENT P&R	271,827	1%			26,288	298,115	1%		
<b>TOTAL</b>	<b>23,899,687</b>	<b>100%</b>	<b>-</b>	<b>(873,323)</b>	<b>26,289</b>	<b>23,052,651</b>	<b>100%</b>		

**MATURITY SCHEDULE**

INVESTMENT	0 - 1 MONTH	1 - 6 MONTHS	6 - 12 MONTHS	1 - 3 YEARS	3 - 5 YEARS	5 - 10 YEARS	TOTAL
10 CASH	1,497,773	0	0	0	0	0	1,497,773
11 L.G.I.P.	6,211,539	0	0	0	0	0	6,211,539
12 STIF P&R	439,682	0	0	0	0	0	439,682
13 MONEY MARKET GOVT FUND US BK	119,407	0	0	0	0	0	119,407
14 MUTUAL FUND GNMA (COST) P&R	6,686,696	0	0	0	0	0	6,686,696
15 CERTIFICATE OF DEPOSIT	0	0	0	0	0	0	0
16 U.S. AGENCIES (COST) P&R	0	0	999,302	1,082,605	1,347,966	2,877,085	6,306,957
17 U.S. GOVERNMENT (COST) P&R	0	1,492,482	0	0	0	0	1,492,482
18 MARKET VALUE ADJUSTMENT P&R	298,115						298,115
<b>TOTAL</b>	<b>14,955,097</b>	<b>1,492,482</b>	<b>999,302</b>	<b>1,082,605</b>	<b>1,347,966</b>	<b>2,877,085</b>	<b>23,052,652</b>
%	65%	6%	4%	5%	6%	12%	100%
CUMULATIVE %	65%	71%	76%	80%	86%	99%	
POLICY CUMULATIVE MIN. %			20.0%	20.0%	80.0%	100.0%	

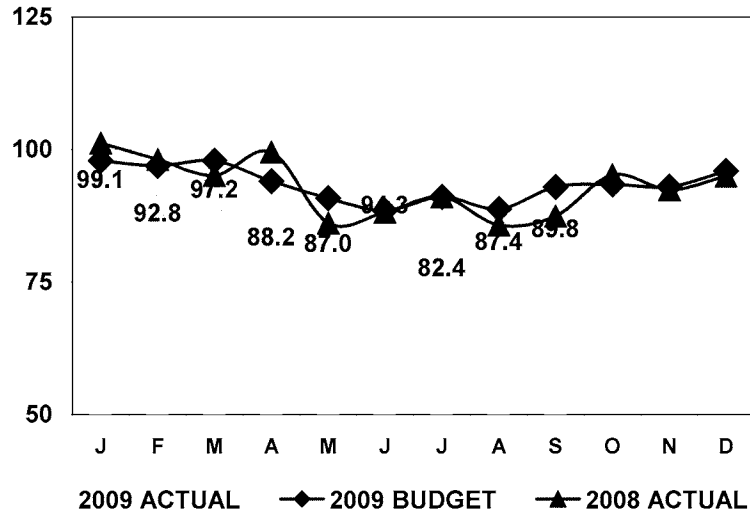
**RECONCILIATION**

1000 1005 CASH OPERATING FUND	17,728
1000 1006 CASH OPERATING SWEEP	1,419,720
1000 1015 IMPREST FUND - PETTY CASH	4,068
1000 1016 FIRST CHOICE CHECKING	9,173
1000 1020 SEDGWICK CHECKING	47,084
	<u>1,497,773</u>
1000 1025 CURRENT OPERATING INVEST	18,017,316
1000 1705 1995 REV BOND - RESERVE	1,300,000
1000 1706 1995 SINKING FUND	366,659
1000 1710 1999 LTGO BOND RESERVE	675,000
1000 1712 CSA ACQUISITION FUND (BoA)	119,407
1000 1715 TAX LEVY CASH AND CASH EQUIV	1,076,497
RESTRICTED INVESTMENTS	<u>3,537,563</u>
Rounding	
<b>TOTAL CASH, CASH EQUIV &amp; INVESTMENTS</b>	<b>23,052,652</b>

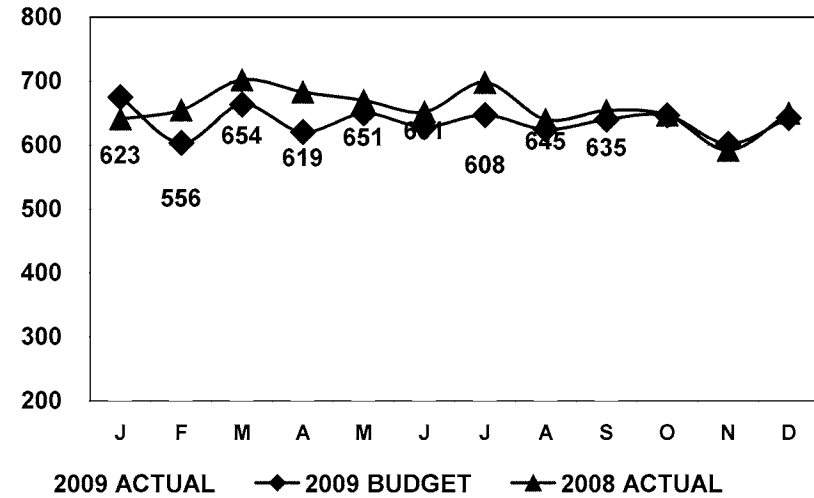
\* Adjustment to market as required to comply with GASB 31

# STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS SEPTEMBER, 2009

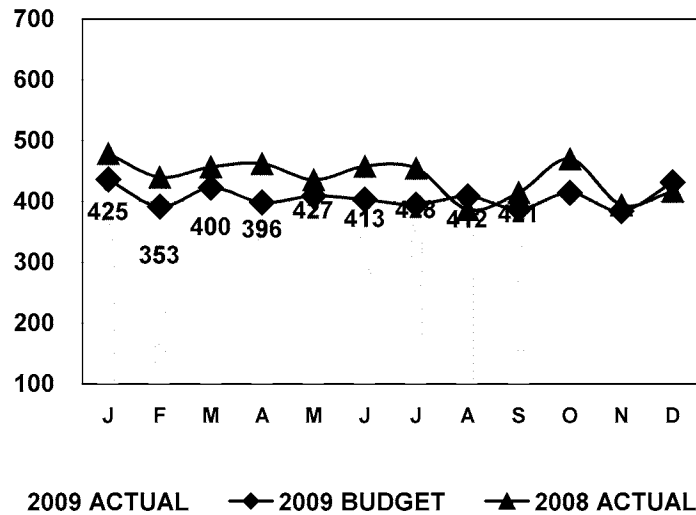
**TOTAL CENSUS (Acute+Psych+NICU)**



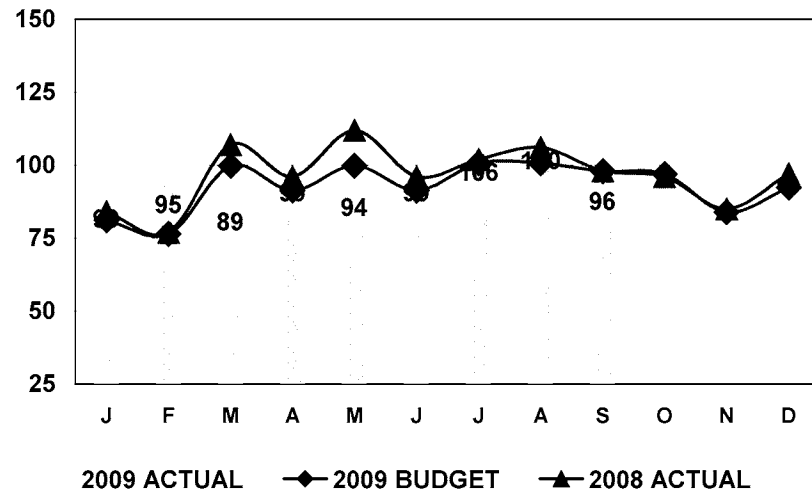
**TOTAL ADMITS**



**TOTAL SURGERIES**

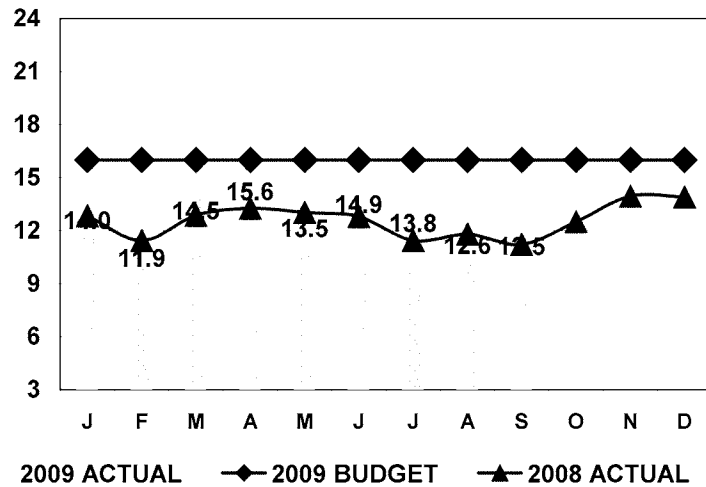


**DELIVERIES**

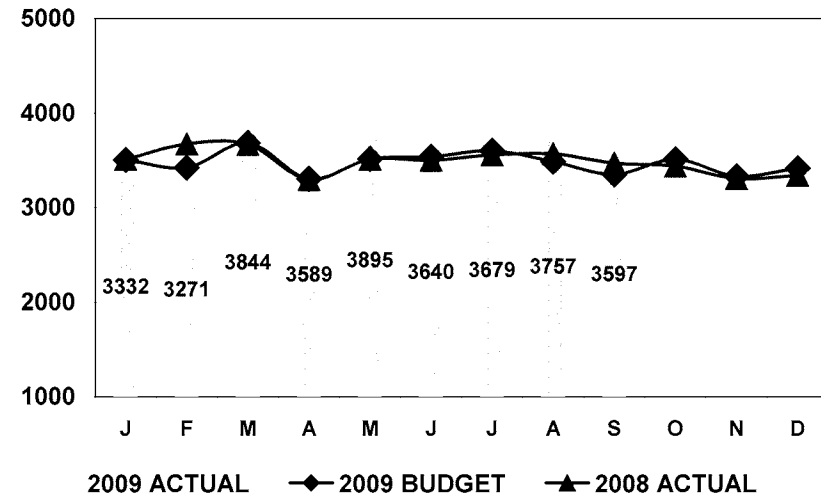


# STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS SEPTEMBER, 2009

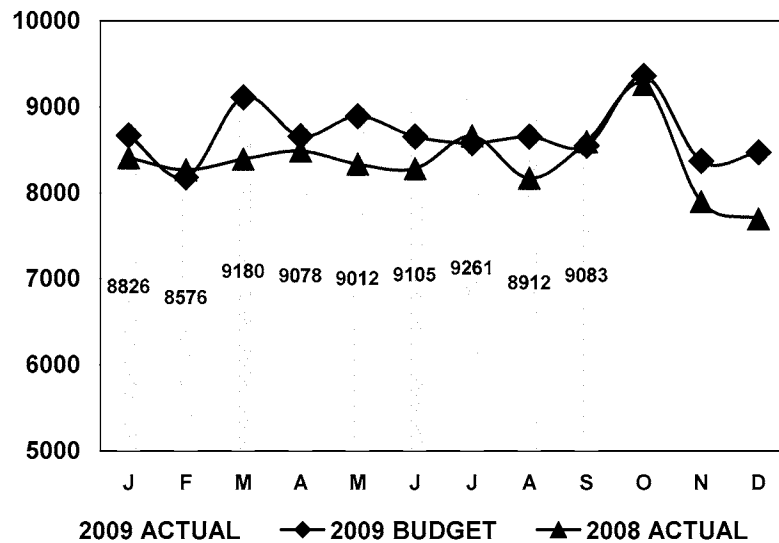
**PSYCH ADC**



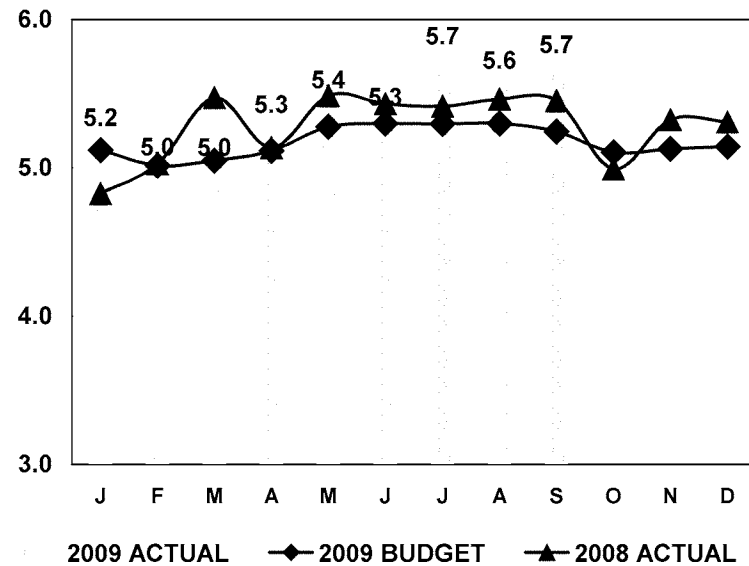
**TOTAL ER VISITS**



**TOTAL OUTPATIENT VISITS**

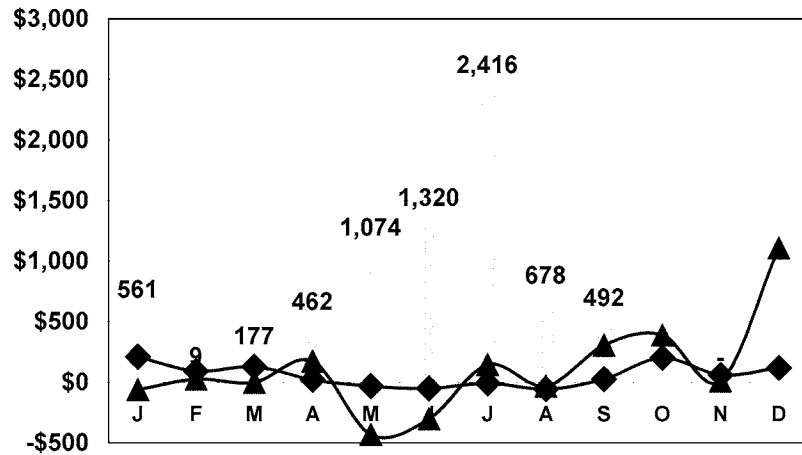


**FTE per Adjusted Occupied Bed (HOSPITAL ONLY)**



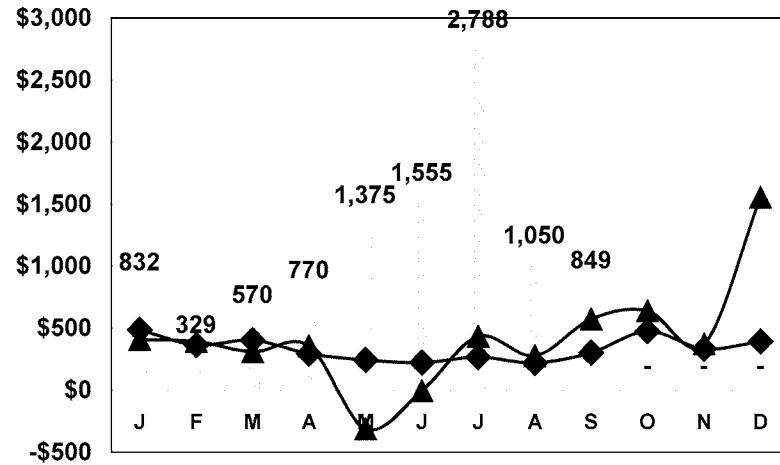
# STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS SEPTEMBER, 2009

Operating Income (in thousands)



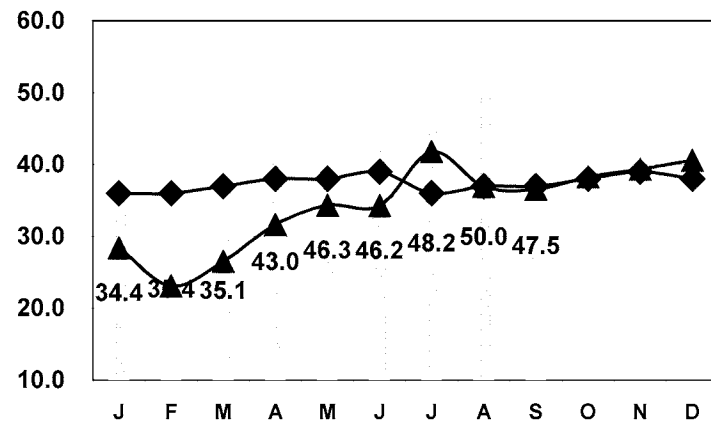
2009 ACTUAL    ◆ 2009 BUDGET    ▲ 2008 ACTUAL

Net Income (in thousands)



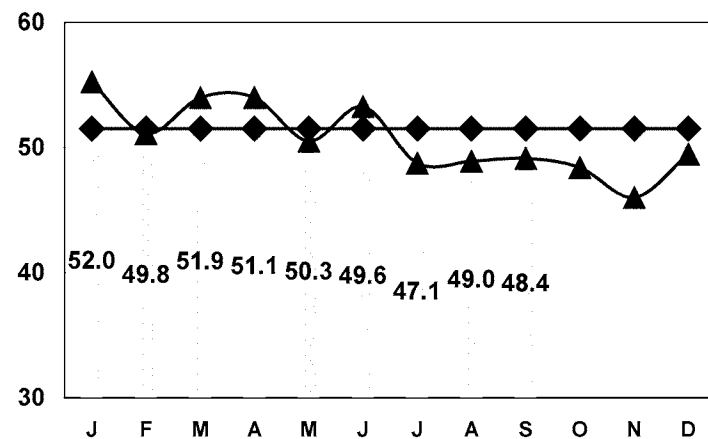
2009 ACTUAL    ◆ 2009 BUDGET    ▲ 2008 ACTUAL

Days of Operating Cash Available



2009 ACTUAL    ◆ BUDGET 2009    ▲ 2008 ACTUAL

Gross Accounts Receivable Days Outstanding



2009 ACTUAL    ◆ 2009 BUDGET    ▲ 2008 ACTUAL