

**STEVENS HOSPITAL  
FINANCIAL STATEMENTS  
MAY, 2010**

**INDEX TO BOARD FINANCIAL STATEMENTS**

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**STEVENS HOSPITAL  
OPERATING INDICATORS  
MAY, 2010**

MAY					YEAR TO DATE						
ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.		ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.	
<b><u>PATIENTS IN HOSPITAL</u></b>											
<b>ADMISSIONS</b>											
644	634	2%	598	8%	1	ACUTE	3,036	3,119	-3%	2,873	6%
32	44	-27%	42	-24%	2	PSYCH	165	209	-21%	191	-14%
19	12	58%	18	6%	3	NICU	65	74	-12%	92	-29%
695	690	1%	658	6%	4	TOTAL INPATIENT ADMISSIONS	3,266	3,402	-4%	3,156	3%
<b>AVERAGE DAILY CENSUS (ADC)</b>											
79.1	74.4	6%	71.0	11%	5	ACUTE	79.4	81.4	-2%	76.4	4%
13.4	14.3	-6%	13.5	-1%	6	PSYCH	12.9	14.3	-10%	13.9	-8%
2.9	2.7	9%	2.5	18%	7	NICU	2.9	2.7	9%	2.6	12%
3.7	1.9	96%	2.1	72%	8	OUTPT OBSERVATION	3.1	2.3	39%	2.9	9%
4.0	5.1	-20%	4.5	-10%	9	NURSERY AVERAGE DAILY CENSUS	3.9	4.6	-14%	4.4	-11%
103.1	98.3	5%	93.6	10%	10	TOTAL	102.3	105.2	-3%	100.2	2%
<b>AVERAGE LENGTH OF STAY</b>											
3.8	3.6	5%	3.7	3%	11	ACUTE	3.9	3.9	0%	4.0	-2%
13.0	10.1	28%	10.0	30%	12	PSYCH	11.8	10.3	15%	11.0	7%
5.6	8.7	-35%	5.8	-4%	13	NICU	6.8	6.1	11%	5.1	33%
4.3	4.1	4%	4.1	4%	14	TOTAL	4.4	4.4	1%	4.4	-1%
<b><u>OTHER KEY UTILIZATION STATISTICS</u></b>											
1,305	1,319	-1%	1,223	7%	15	ADJUSTED ADMISSIONS	6,175	6,438	-4%	5,827	6%
1,298	1,320	-2%	1,348	-4%	16	OVERALL CASE MIX INDEX (CMI), exc newborns	1,295	1,364	-5%	1,360	-5%
1,506	1,579	-5%	1,597	-6%	17	MEDICARE CASE MIX INDEX	1,503	1,578	-5%	1,552	-3%
<b>SURGERY CASES</b>											
174	161	8%	170	2%	18	INPATIENT	781	801	-3%	760	3%
239	258	-7%	257	-7%	19	OUTPATIENT (including eye)	1,279	1,295	-1%	1,241	3%
82	83	-2%	60	37%	20	CATH LAB CASES	371	418	-11%	345	8%
59	93	-37%	99	-40%	21	INTERVENTIONAL RADIOLOGY CASES	378	470	-20%	452	-16%
2	4	-50%	0		22	ELECTIVE PCI PROCEDURES	17	16	6%	0	
89	106	-16%	94	-5%	23	DELIVERIES	406	491	-17%	467	-13%
3,800	3,853	-1%	3,895	-2%	24	EMERGENCY VISITS (including ER admits)	18,310	18,531	-1%	17,931	2%
472	478	-1%	439	8%	25	ER ADMITS	2,323	2,380	-2%	2,164	7%
12.4%	12.4%	0%	11.3%	10%	26	ER ADMITS AS % OF TOTAL ER VISITS	12.7%	12.8%	-1%	12.1%	5%
0.3%	2.3%	-88%	2.6%	-89%	27	ED DIVERT TIME % (hours of divert time/24 per day)	3.6%	2.3%	59%	3.9%	-8%
8,810	9,269	-5%	9,011	-2%	28	OUTPATIENT VISITS (Hospital)	43,902	46,191	-5%	44,671	-2%
6,047	7,305	-17%	6,461	-6%	29	CLINIC VISITS (PRIME CARE/MSO)	31,218	36,158	-14%	33,607	-7%
1,041	1,079	-4%	1,090	-4%	30	STEVENS RADIA IMAGING CENTER-TOTAL PROC.	5,671	5,099	11%	5,151	10%
7,864	9,129	-14%	8,536	-8%	31	PAC LAB-LAB OUTREACH-VISITS (REQ.)	40,798	46,698	-13%	44,799	-9%

STEVENS HOSPITAL  
OPERATING INDICATORS  
MAY, 2010

MAY					YEAR TO DATE					
ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.		ACTUAL	BUDGET	% VAR.	LAST YEAR	% VAR.
<b><u>PAYER MIX (based on Gross Charges)-HOSPITAL ONLY</u></b>										
41.2%	41.3%		38.8%		32	MEDICARE (inc. Medicare Managed Care)	41.9%	41.4%	41.8%	
17.3%	14.7%		14.8%		33	MEDICAID (inc. Medicaid Managed Care)	16.7%	14.7%	14.8%	
31.1%	34.5%		37.5%		34	MANAGED CARE COMMERCIAL CONTRACTS	32.5%	34.5%	35.5%	
1.8%	1.4%		1.5%		35	PRIVATE INSURANCE	1.6%	1.3%	1.4%	
0.9%	1.4%		2.2%		36	LABOR AND INDUSTRY (Ind Med/Workers' Comp)	1.3%	1.4%	1.4%	
7.7%	6.7%		5.2%		37	SELF PAY / UN-INSURED	6.1%	6.7%	5.2%	
100.0%	100.0%		100.0%		38	TOTAL	100.0%	100.0%	100.0%	
<b><u>LABOR INDICATORS</u></b>										
1126	1090	3%	1049	7%	39	TOTAL FTEs (Consolidated District)	1124	1110	1%	1053 7%
<b>40 FTEs (Hospital Only)</b>										
870	830	5%	798	9%	41	PRODUCTIVE FTE's	863	847	2%	810 7%
126	129	-2%	122	4%	42	NON PRODUCTIVE FTEs	130	131	-1%	113 15%
997	959	4%	919	8%	43	TOTAL FTEs	993	978	2%	922 8%
5.37	5.31	1%	5.44	-1%	44	TOTAL FTE/ADJ. OCCUPIED BED	5.35	5.09	5%	5.17 3%
2.2%	1.6%	38%	2.6%	-13%	45	AGENCY FTE AS % OF PRODUCTIVE FTE	2.9%	1.7%	72%	3.1% -9%
5.9%	5.5%	6%	7.3%	-20%	46	OVERTIME FTE AS % OF PRODUCTIVE FTE	6.3%	5.6%	13%	6.7% -5%
65.1%	62.2%	5%	60.2%	8%	47	TOTAL LABOR COST AS % OF TOTAL OPER EXP	63.4%	62.0%	2%	60.6% 5%
<b><u>REVENUE INDICATORS (HOSPITAL ONLY)</u></b>										
\$9,270	\$9,417	-2%	\$9,632	-4%	48	NET REVENUE PER ADJUSTED ADMIT (a)	\$9,727	\$9,654	1%	\$9,767 0%
49%	50%	-2%	49%	0%	49	OUTPT REVENUE % (of Gross Chg) - TOTAL DISTRICT	50%	50%	0%	49% 1%
60.2%	61.2%	-2%	58.1%	4%	50	CONTRACTUALS AS % OF GROSS CHARGES	62.1%	61.2%	1%	60.2% 3%
2.0%	2.5%	-22%	2.2%	-10%	51	CHARITY AS % OF GROSS CHARGES	2.1%	2.5%	-17%	2.3% -11%
5.8%	5.0%	16%	4.8%	21%	52	BAD DEBTS AS % OF GROSS CHARGES	4.2%	5.0%	-17%	4.6% -9%
32.1%	31.3%	3%	35.0%	-8%	53	NET REVENUE AS A % OF GROSS CHARGES	31.6%	31.3%	1%	32.9% -4%
<b><u>OPERATING EXPENSE INDICATORS (HOSPITAL ONLY)</u></b>										
\$8,991	\$8,782	2%	\$8,670	4%	54	TOTAL EXPENSE PER ADJUSTED ADMIT	\$9,382	\$9,017	4%	\$9,081 3%
13.0%	14.0%	-7%	13.6%	-5%	55	SUPPLY EXPENSE AS % OF NET PATIENT REVENUE	13.8%	14.1%	-2%	14.2% -3%
<b><u>BALANCE SHEET INDICATORS</u></b>										
51.5	53.0		46.3		56	DAYS OF CASH ON HAND	51.5	53.0		46.3
55.0	51.5		50.3		57	GROSS DAYS IN AR (HOSPITAL ONLY), credit bal. netted	55.0	51.5		50.3
13.3	12.4		13.5		58	AVERAGE AGE OF PLANT	13.3	12.4		13.5
28.6	32.0		43.0		59	LONG TERM DEBT TO EQUITY	28.6	32.0		43.0

(a) excludes out-of-period contractual adjustments

**STEVENS HOSPITAL  
STATEMENT OF OPERATIONS  
MAY, 2010  
(In thousands)**

MAY					YEAR TO DATE						
ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR		ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR	
\$20,459	\$20,662	\$(203)	-1.0%	\$17,880	1	OPERATING REVENUE					
19,963	21,018	(1,055)	-5.0%	17,459	2	INPATIENT REVENUE	\$102,262	\$104,654	\$(2,392)	-2.3%	\$90,064
40,422	41,680	(1,258)	-3.0%	35,339	3	OUTPATIENT REVENUE	100,716	103,937	(3,222)	-3.1%	86,259
						TOTAL PATIENT REVENUE	202,978	208,591	(5,613)	-2.7%	176,323
						DEDUCTIONS					
23,485	24,527	1,042	4.2%	19,721	4	CONTRACTUAL ALLOWANCES	121,438	122,773	1,334	1.1%	101,792
757	992	234	23.6%	730	6	CHARITY	4,014	4,968	954	19.2%	3,904
2,263	2,017	(246)	-12.2%	1,602	5	BAD DEBTS	8,219	10,098	1,879	18.6%	7,694
26,505	27,535	1,030	3.7%	22,053	7	TOTAL	133,671	137,839	4,168	3.0%	113,390
13,917	14,145	(228)	-1.6%	13,286	8	NET PATIENT REVENUE	69,307	70,753	(1,446)	-2.0%	62,933
674	746	(72)	-9.6%	663	9	OTHER OPERATING INCOME	3,621	3,730	(109)	-2.9%	3,477
14,591	14,891	(300)	-2.0%	13,949	10	TOTAL OPERATING REVENUE	72,928	74,482	(1,555)	-2.1%	66,410
						OPERATING EXPENSES					
7,050	6,842	(209)	-3.0%	6,086	11	SALARIES & WAGES	34,244	33,888	(356)	-1.0%	30,383
1,663	1,581	(82)	-5.2%	1,476	12	EMPLOYEE BENEFITS	8,128	7,882	(246)	-3.1%	7,267
2,405	2,625	220	8.4%	2,402	13	SUPPLIES	12,741	13,211	470	3.6%	12,159
1,230	1,420	190	13.4%	1,542	14	PURCHASED SERVICES & PROF FEES	6,806	7,097	292	4.1%	7,328
826	803	(22)	-2.8%	699	15	INSURANCE, UTILITIES, REPAIRS & RENT	4,004	4,017	14	0.3%	3,921
543	559	16	2.8%	579	16	DEPRECIATION	2,537	2,795	257	9.2%	2,597
153	173	20	11.6%	90	17	OTHER	704	866	162	18.7%	475
13,871	14,004	133	0.9%	12,875	18	TOTAL OPERATING EXPENSE	69,164	69,757	593	0.9%	64,127
719	887	(168)	-18.9%	1,074	19	OPERATING INCOME (LOSS)	3,764	4,725	(961)	-20.3%	2,283
						NON-OPERATING INCOME & (EXPENSE)					
166	166	(0)	0.0%	163	20	MAINTENANCE & OPERATIONS TAX LEVY	829	828	1	0.1%	820
55	87	(33)	-37.5%	89	21	INVESTMENT INCOME-UNRESTRICTED	295	437	(143)	-32.6%	542
53	-	53	0.0%	(46)	22	UNREALIZED INVESTMENT GAINS (LOSSES)	133	-	133	0.0%	(205)
(70)	(72)	2	-3.0%	(106)	23	INTEREST EXPENSE	(351)	(360)	9	-2.4%	(584)
66	35	32	90.9%	34	24	OTHER (NON CAP GRANTS, AMORT EXP, OTHER)	216	174	42	24.1%	188
270	216	54	24.9%	134	25	TOTAL NON-OPERATING INCOME & EXPENSE	1,122	1,079	42	3.9%	762
172	168	5	2.8%	166	26	GENERAL OBLIGATION BOND ACTIVITY, NET	851	838	13	1.6%	831
\$1,161	\$1,270	\$(109)	-8.6%	\$1,375	27	NET INCOME (LOSS)	\$5,736	\$6,642	\$(906)	-13.6%	\$3,876
						USE OF NET INCOME:					
154				33	28	PRINCIPAL PAYMENTS ON DEBT	774			666	
1,023				533	29	CAPITAL EXPENDITURES	2,770			2,297	
\$(16)				\$809	30	NET AFTER PRINCIPAL PMTS AND CAP EX	\$2,192			\$912	
						FINANCIAL RATIOS					
65.6%	66.1%			62.4%	31	DEDUCTIONS AS % OF REVENUE	65.9%	66.1%		64.3%	
4.9%	6.0%			7.7%	32	OPERATING INCOME MARGIN %	5.2%	6.3%		3.4%	
8.0%	8.5%			9.9%	33	NET INCOME MARGIN %	7.9%	8.9%		5.8%	
11.0%	11.7%			13.6%	34	EBITDA MARGIN %	10.7%	12.1%		9.4%	

**STEVENS HOSPITAL**  
**STATEMENT OF OPERATIONS BY BUSINESS SEGMENT**  
 MAY, 2010  
 (In thousands)

MAY					YEAR TO DATE						
ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR		ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	LAST YEAR	
\$20,459	\$20,662	(203)	-1.0%	\$17,880	1	INPATIENT REVENUE	\$102,262	\$104,654	(2,392)	-2.3%	\$90,064
18,111	18,998	(887)	-4.7%	15,619	2	OUTPATIENT REVENUE	91,001	93,843	(2,843)	-3.0%	76,808
<b>38,571</b>	<b>39,660</b>	<b>(1,090)</b>	<b>-2.7%</b>	<b>33,499</b>	3	<b>TOTAL PATIENT REVENUE</b>	<b>193,263</b>	<b>198,497</b>	<b>(5,234)</b>	<b>-2.6%</b>	<b>166,872</b>
(26,185)	(27,237)	1,052	-3.9%	(21,791)	4	DEDUCTIONS	(132,097)	(136,350)	4,253	-3.1%	(112,041)
<b>12,385</b>	<b>12,423</b>	<b>(38)</b>	<b>-0.3%</b>	<b>11,709</b>	5	<b>NET PATIENT REVENUE</b>	<b>61,166</b>	<b>62,147</b>	<b>(981)</b>	<b>-1.6%</b>	<b>54,831</b>
466	547	(81)	-14.8%	461	6	OTHER OPERATING INCOME	2,604	2,736	(132)	-4.8%	2,532
<b>12,852</b>	<b>12,971</b>	<b>(119)</b>	<b>-0.9%</b>	<b>12,170</b>	7	<b>TOTAL OPERATING REVENUE</b>	<b>63,770</b>	<b>64,883</b>	<b>(1,113)</b>	<b>-1.7%</b>	<b>57,363</b>
						<b>OPERATING EXPENSES</b>					
7,870	7,551	(318)	-4.2%	6,707	8	SALARIES & WAGES	38,157	37,527	(630)	-1.7%	33,549
1,606	1,738	132	7.6%	1,597	9	SUPPLIES	8,470	8,778	309	3.5%	7,805
1,165	1,385	220	15.9%	1,487	10	PURCH SVCS & PROF FEES	6,617	6,923	306	4.4%	7,080
539	555	16	2.9%	576	12	DEPRECIATION	2,516	2,776	260	9.4%	2,578
847	836	(11)	-1.3%	668	11	OTHER	4,046	4,180	134	3.2%	3,730
<b>12,026</b>	<b>12,066</b>	<b>39</b>	<b>0.3%</b>	<b>11,035</b>	13	<b>TOTAL OPERATING EXPENSE</b>	<b>59,805</b>	<b>60,184</b>	<b>379</b>	<b>0.6%</b>	<b>54,742</b>
<b>825</b>	<b>905</b>	<b>(80)</b>	<b>-8.8%</b>	<b>1,135</b>	14	<b>OPERATING INCOME (LOSS)</b>	<b>3,965</b>	<b>4,699</b>	<b>(734)</b>	<b>-15.6%</b>	<b>2,620</b>
						<b>HADFIELDS</b>					
<b>1,049</b>	<b>1,138</b>	<b>(89)</b>	<b>-7.8%</b>	<b>1,103</b>	15	<b>TOTAL OPERATING REVENUE</b>	<b>5,606</b>	<b>5,688</b>	<b>(82)</b>	<b>-1.4%</b>	<b>5,659</b>
						<b>OPERATING EXPENSES</b>					
229	222	(7)	-3.0%	214	16	SALARIES & WAGES	1,104	1,075	(29)	-2.7%	1,029
767	840	73	8.7%	757	17	SUPPLIES	4,082	4,201	119	2.8%	4,150
3	3	(0)	-8.1%	3	18	DEPRECIATION	14	13	(1)	-8.1%	13
56	54	(2)	-3.4%	62	19	OTHER	262	272	10	3.6%	306
<b>1,054</b>	<b>1,119</b>	<b>65</b>	<b>5.8%</b>	<b>1,036</b>	20	<b>TOTAL OPERATING EXPENSE</b>	<b>5,463</b>	<b>5,563</b>	<b>99</b>	<b>1.8%</b>	<b>5,498</b>
<b>(6)</b>	<b>19</b>	<b>(25)</b>	<b>-131.5%</b>	<b>67</b>	21	<b>OPERATING INCOME (LOSS)</b>	<b>143</b>	<b>126</b>	<b>18</b>	<b>14.0%</b>	<b>161</b>
						<b>PRIME CARE/ MSO</b>					
776	854	(78)	-9.1%	736	22	GROSS REVENUES	3,972	4,267	(296)	-6.9%	3,792
(293)	(270)	(23)	8.7%	(263)	23	DEDUCTIONS	(1,438)	(1,350)	(87)	6.5%	(1,350)
208	199	9	4.6%	202	24	OTHER OPERATING REVENUE	1,029	994	35	3.5%	946
<b>691</b>	<b>783</b>	<b>(92)</b>	<b>-11.8%</b>	<b>676</b>	25	<b>TOTAL OPERATING REVENUE</b>	<b>3,563</b>	<b>3,911</b>	<b>(348)</b>	<b>-8.9%</b>	<b>3,388</b>
						<b>OPERATING EXPENSES</b>					
616	650	35	5.3%	642	26	SALARIES & WAGES	3,111	3,168	57	1.8%	3,071
33	47	14	29.9%	47	27	SUPPLIES	189	231	42	18.3%	204
1	1	(0)	-27.5%	1	28	DEPRECIATION	7	6	(2)	-27.5%	6
140	121	(19)	-15.8%	114	29	OTHER	587	606	19	3.1%	604
<b>790</b>	<b>819</b>	<b>29</b>	<b>3.6%</b>	<b>803</b>	30	<b>TOTAL OPERATING EXPENSE</b>	<b>3,894</b>	<b>4,011</b>	<b>117</b>	<b>2.9%</b>	<b>3,884</b>
<b>(99)</b>	<b>(37)</b>	<b>(63)</b>	<b>171.9%</b>	<b>(128)</b>	31	<b>OPERATING INCOME (LOSS)</b>	<b>(331)</b>	<b>(100)</b>	<b>(232)</b>	<b>232.9%</b>	<b>(496)</b>
<b>(0)</b>	<b>-</b>	<b>(0)</b>	<b>0.0%</b>	<b>(0)</b>		<b>FOUNDATION NET OPERATING ACTIVITY</b>	<b>(13)</b>	<b>-</b>	<b>(13)</b>	<b>0.0%</b>	<b>(2)</b>
						<b>DISTRICT CONSOLIDATED</b>					
<b>719</b>	<b>887</b>	<b>(168)</b>		<b>1,074</b>	32	<b>TOTAL OPERATING INCOME CONSOLIDATED</b>	<b>3,764</b>	<b>4,725</b>	<b>(961)</b>		<b>2,283</b>
270	216	54		134	33	NON OPERATING INCOME & EXPENSE (consolidated)	1,122	1,079	42		762
172	168	5		166	34	GENERAL OBLIGATION BOND ACTIVITY, NET	851	838	13		831
<b>\$1,161</b>	<b>\$1,270</b>	<b>\$(109)</b>		<b>\$1,375</b>	35	<b>NET INCOME (LOSS)</b>	<b>\$5,736</b>	<b>\$6,642</b>	<b>\$(906)</b>		<b>\$3,876</b>



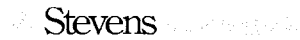
**FINANCIAL INDICATORS  
STAND - ALONE HOSPITALS  
MAY, 2010**

No	Financial Ratio	S&P Median Values		Stevens Hospital								
		A	BBB	2002	2003	2004	2005	2006	2007	2008	2009	2010 YTD
	<b>Balance Sheet</b>											
1	Days cash on hand	212.0	121.9	50.3	28.6	34.7	29.7	37.4	29.7	40.6	48.8	51.5
2	Net days revenue in A/R	51.5	51.0	50.1	56.7	44.9	42.1	55.9	52.2	43.7	42.6	45.8
3	Cushion ratio (a) (b)	17.2	8.4	7.5	3.5	3.6	2.9	3.9	2.1	4.2	5.2	6.3
4	Long term debt to capitalization (a)	34.1	42.7	56.7	56.7	58.0	59.6	55.1	56.9	48.0	32.1	28.6
5	Long term debt to equity (a)	0.5	0.7	1.3	1.3	1.4	1.5	1.2	1.3	0.9	0.5	0.4
6	Average age of plant (d)	9.5	9.6	10.8	11.1	10.8	12.4	13.4	12.9	14.3	12.4	13.3
	<b>Income Statement</b>											
7	Operating margin	3.0%	2.0%	-1.2%	-4.5%	-3.0%	-2.9%	-1.3%	-1.1%	0.9%	6.7%	5.2%
8	Income Margin before LT GO Bond activity	5.1%	3.0%	-0.1%	-3.2%	-3.3%	-2.0%	-0.1%	0.5%	1.2%	7.8%	6.7%
9	Final Net Income Margin	6.3%	4.2%	0.9%	-2.0%	-1.1%	-0.7%	1.2%	1.8%	3.3%	9.0%	7.9%
10	EBIDA margin	13.8%	10.8%	6.0%	3.2%	3.9%	3.4%	5.3%	5.8%	7.0%	12.3%	10.7%
11	Debt service coverage	4.7	3.1	3.4	1.2	0.9	1.1	1.8	1.4	1.9	5.3	5.2

(a) excludes the effect of UT GO Bonds and net of 1995 Revenue Bond Sinking Fund

(b) cushion ratio = unrestricted cash / annual debt service

(d) average age of plant = accumulated depreciation / annual depreciation expense



STEVENS HOSPITAL  
STATEMENT OF CASH FLOW  
MAY, 2010  
(In thousands)

BOARD - 6

Line #		MAY 2010	YEAR-TO-DATE 2010
1	Operating income (loss)	\$719	\$3,764
2	Non-operating revenues, net	270	1,122
3	Add: depreciation	543	2,537
4	Add: amortization of deferred financing costs	3	17
5	<b>Total Cash provided from Operating and Non-operating Activities</b>	<b>1,536</b>	<b>7,440</b>
6	(Increase) Decrease in net patient accounts receivable	(644)	(191)
7	(Increase) Decrease in supply inventories, prepaid and other current assets	(13)	68
8	(Increase) Decrease in prepaid and other current assets	828	765
9	(Increase) Decrease in third party settlements receivable	(650)	(1,714)
10	(Increase) Decrease in current portion of restricted assets	(78)	(389)
11	Increase (Decrease) in note payable	(119)	(593)
12	Increase (Decrease) in warrants payable	(405)	(214)
13	Increase (Decrease) in accounts payable	(128)	(1,761)
14	Increase (Decrease) in payroll related liabilities	918	2,170
15	Increase (Decrease) in professional liability reserve	-	(218)
16	Increase (Decrease) in third party settlements payable	17	(18)
17	(Increase) Decrease in other non current assets	10	(153)
18	Increase (Decrease) in other non current liabilities	(22)	(17)
19	<b>Total Cash provided (used) for Operating Activities</b>	<b>(285)</b>	<b>(2,265)</b>
20	Net Additions to property, plant and equipment	(1,023)	(2,770)
21	<b>Total Cash provided (used) by Investing Activities</b>	<b>(1,023)</b>	<b>(2,770)</b>
22	Addition of new debt	-	-
23	Addition of new capital lease obligations	431	431
24	Use of restricted donations to fund capital expenditures	-	-
25	Increase (Decrease) in interest payable	43	215
26	(Increase) Decrease in restricted assets	(256)	(1,273)
27	Increase (Decrease) in current portion of long-term debt	(54)	406
28	Increase (Decrease) in long-term debt due to principal payments	(100)	(1,181)
29	Increase (Decrease) in net income from GO debt/tax levy activities	172	851
30	Increase (Decrease) in net activity of temp. restricted fund bal. (foundation)	9	9
31	Increase (Decrease) in unrestricted fund balance	-	1
32	<b>Total Cash provided (used) by Financing Activities</b>	<b>245</b>	<b>(540)</b>
33	<b>Net Increase (Decrease) in Cash Balance</b>	<b>472</b>	<b>1,865</b>
34	Cash balance at beginning of the period	22,009	20,617
35	<b>Cash balance at the end of the period</b>	<b>\$22,481</b>	<b>\$22,481</b>
		0	0
	<b>Days of cash on hand</b>		
36	Begining of Period	50.8	48.8
37	End of Period	51.5	51.5
38	Increase (decrease) during period	0.8	2.8

**STEVENS HOSPITAL  
INVESTMENT SCHEDULE  
MAY, 2010**

**PORTFOLIO COMPOSITION**

INVESTMENT	APRIL 2010	% OF TOTAL	PURCHASES	MATURITIES/ WITHDRAWAL	*ADJUSTMENT TO MARKET	MAY 2010	% OF TOTAL	POLICY	YIELD
1 CASH	1,631,807	7%		689,171		2,320,978	9%	50%	0.35%
2 L.G.I.P.	4,812,119	20%		661,306		5,473,425	21%	50%	1.27%
3 STIF P&R	107,720	0%		(24,720)		83,000	0%	25%	0.71%
4 MONEY MARKET GOVT FUND US BK	3,989,303	17%		(411,094)		3,578,209	14%	100%	0.00%
5 MUTUAL FUND GNMA (COST) P&R	9,103,765	38%		(109,499)		8,994,266	35%	25%	4.50%
6 U.S. AGENCIES (COST) P&R	2,369,151	10%		769,360		3,138,511	12%	25%	
7 MORTGAGE-BACKED (COST) P&R	1,455,101	6%		(78,249)		1,376,852	5%	100%	25.52%
8 MARKET VALUE ADJUSTMENT P&R	319,032	1%			52,770	371,802	1%	100%	0.00%
9 TREASURIES	288,792	1%	0	(88,167)		200,625	1%		
<b>TOTAL</b>	<b>24,076,790</b>	<b>100%</b>	<b>-</b>	<b>1,408,107</b>	<b>52,770</b>	<b>25,537,668</b>	<b>100%</b>		

**MATURITY SCHEDULE**

INVESTMENT	0 - 1 MONTH	1 - 6 MONTHS	6 - 12 MONTHS	1 - 3 YEARS	3 - 5 YEARS	5 - 10 YEARS	TOTAL
10 CASH	2,320,978	0	0	0	0	0	2,320,978
11 L.G.I.P.	5,473,425	0	0	0	0	0	5,473,425
12 STIF P&R	83,000	0	0	0	0	0	83,000
13 MONEY MARKET GOVT FUND US BK		299,853	3,278,356	0	0	0	3,578,209
14 MUTUAL FUND GNMA (COST) P&R	8,994,266						8,994,266
15 U.S. AGENCIES (COST) P&R				1,756,008	569,158	813,346	3,138,511
16 MORTGAGE-BACKED (COST) P&R				114,276		1,262,575	1,376,852
17 MARKET VALUE ADJUSTMENT P&R							371,802
18 TREASURIES			200,625				200,625
<b>TOTAL</b>	<b>16,871,669</b>	<b>299,853</b>	<b>3,278,356</b>	<b>1,870,284</b>	<b>569,158</b>	<b>2,075,921</b>	<b>25,537,668</b>
%	66%	1%	13%	7%	2%	8%	100%
CUMULATIVE %	66%	67%	80%	87%	90%	98%	
POLICY CUMULATIVE MIN. %			20.0%	20.0%	80.0%	100.0%	

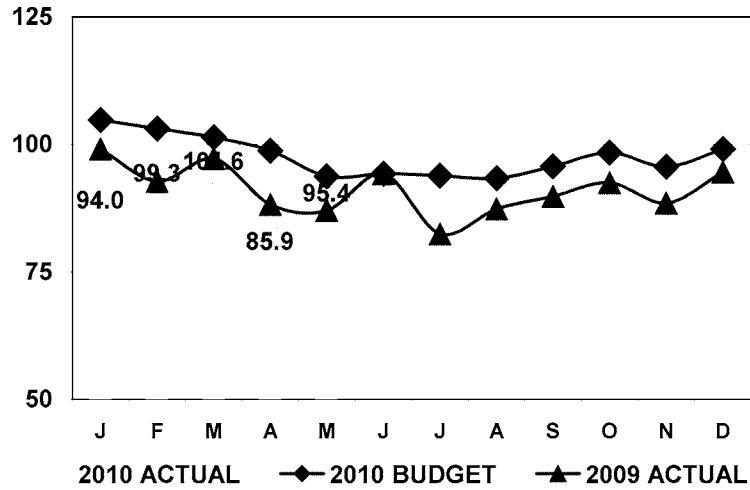
**RECONCILIATION**

1000 1005 CASH OPERATING FUND	42,623
1000 1006 CASH OPERATING SWEEP	1,543,410
1000 1015 IMPREST FUND - PETTY CASH	4,068
1000 1016 FIRST CHOICE CHECKING	9,173
1000 1020 SEDGWICK CHECKING	32,533
	<hr/>
	1,631,807
1000 1025 CURRENT OPERATING INVEST	20,218,984
	<hr/>
1000 1705 1995 REV BOND - RESERVE	1,300,000
1000 1706 1995 SINKING FUND	311,108
1000 1710 1999 LTGO BOND RESERVE	300,000
1000 1712 CSA ACQUISITION FUND (BoA)	-
1000 1715 TAX LEVY CASH AND CASH EQUIV	314,893
RESTRICTED INVESTMENTS	2,226,001
Rounding	(1)
<b>TOTAL CASH, CASH EQUIV &amp; INVESTMENTS</b>	<b>24,076,790</b>

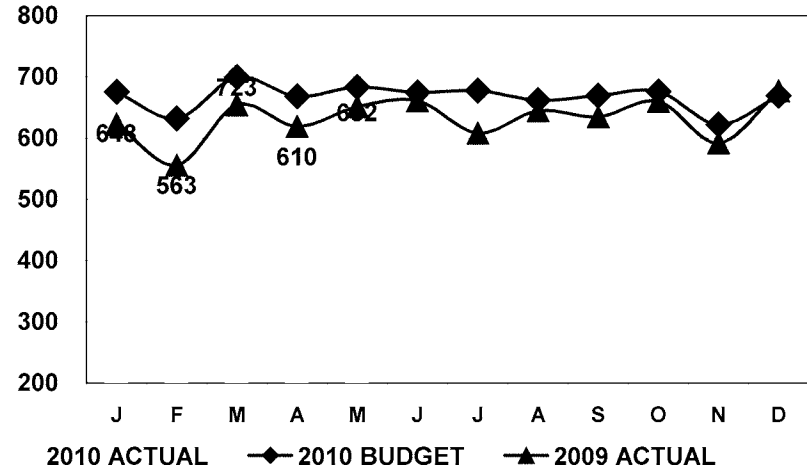
\* Adjustment to market as required to comply with GASB 31

# STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS MAY, 2010

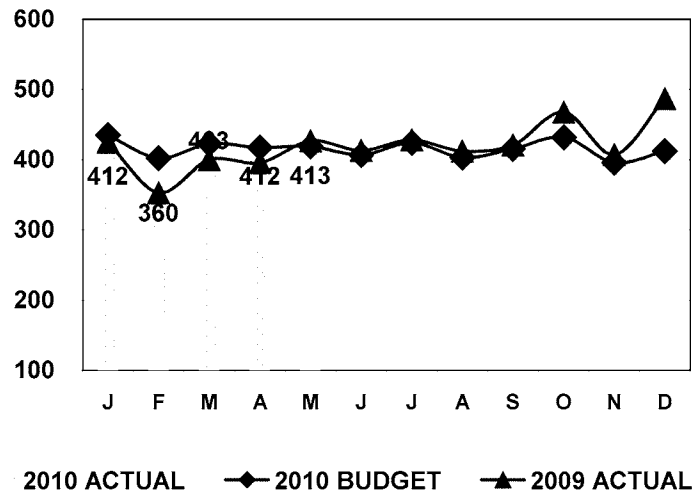
**TOTAL CENSUS (Acute+Psych+NICU)**



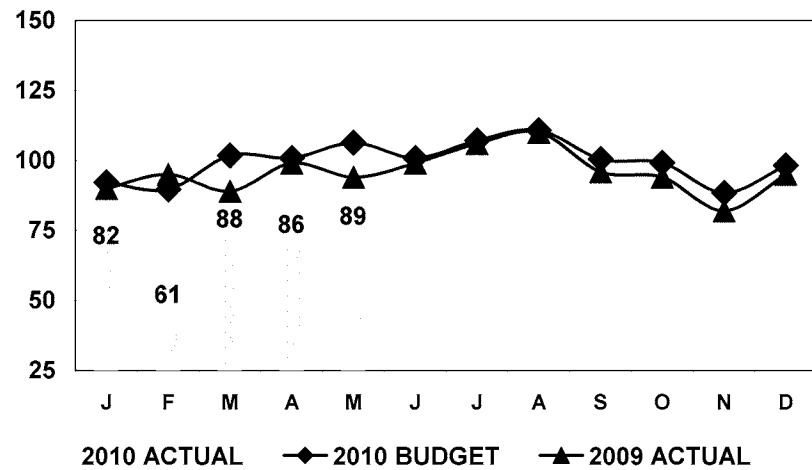
**TOTAL ADMITS**



**TOTAL SURGERIES**

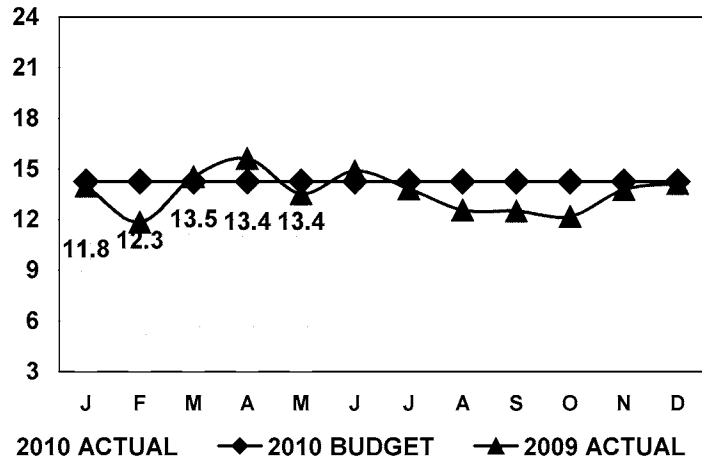


**DELIVERIES**

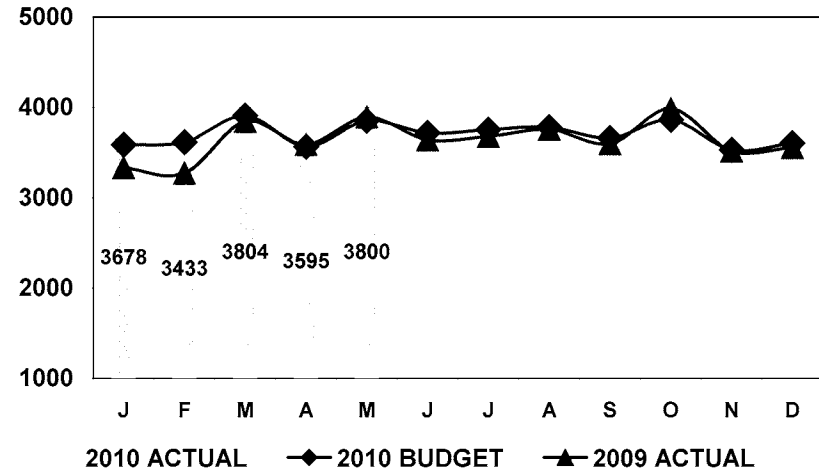


# STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS MAY, 2010

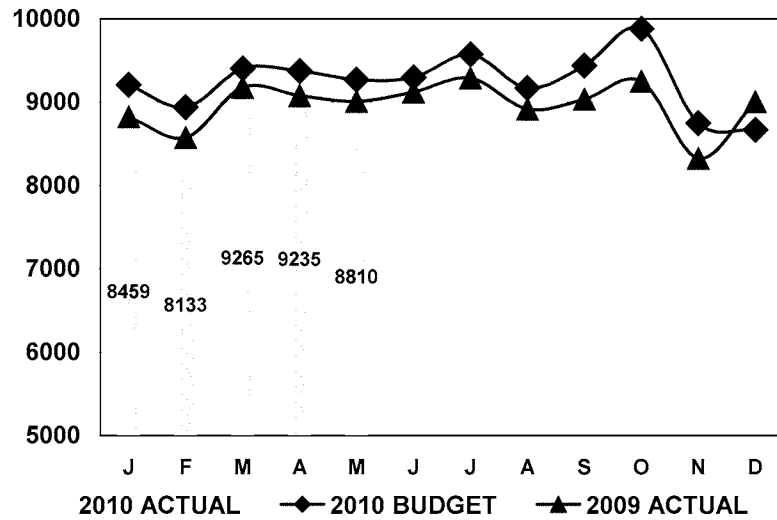
**PSYCH ADC**



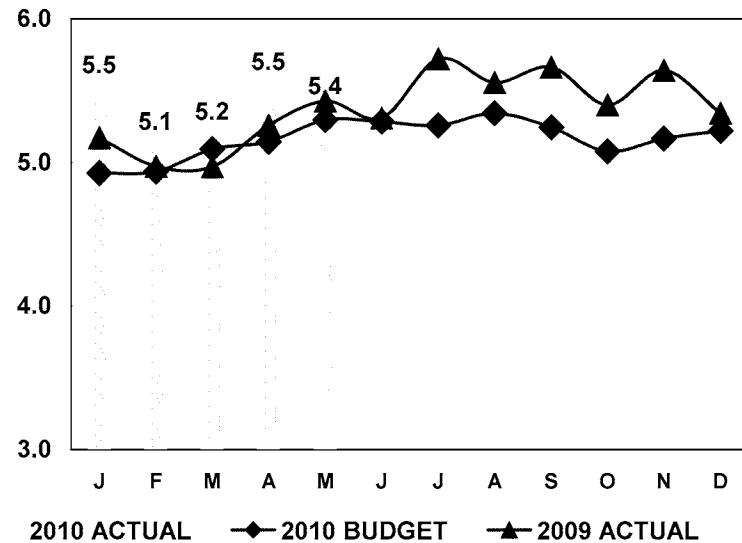
**TOTAL ER VISITS**



**TOTAL OUTPATIENT VISITS**

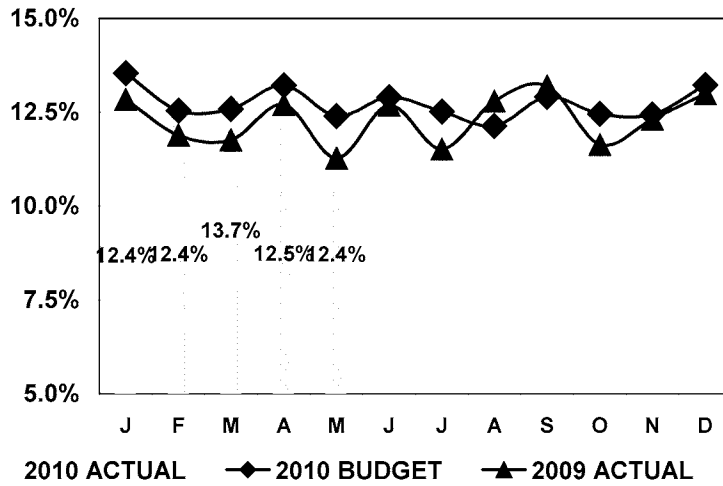


**FTE per Adjusted Occupied Bed (HOSPITAL ONLY)**

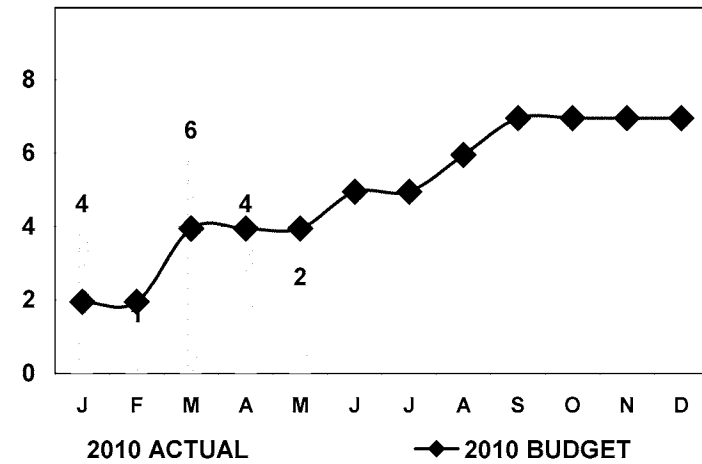


### STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS MAY, 2010

ER Admits as a % of Total ER Visits

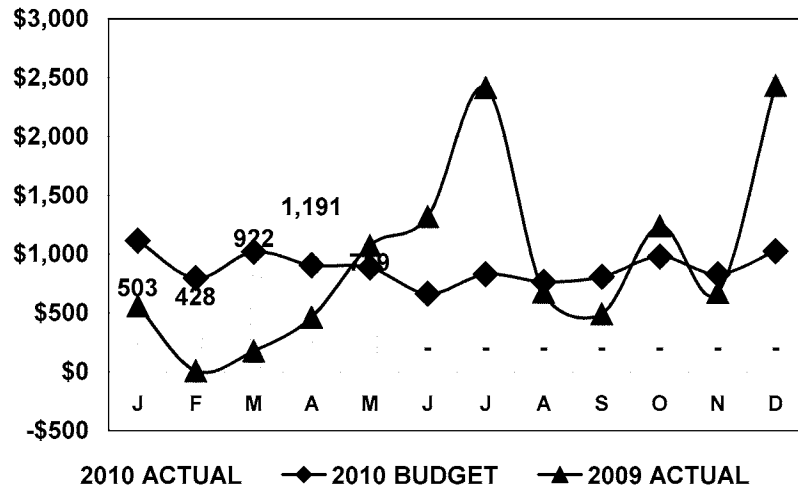


No of Elective PCI Procedures

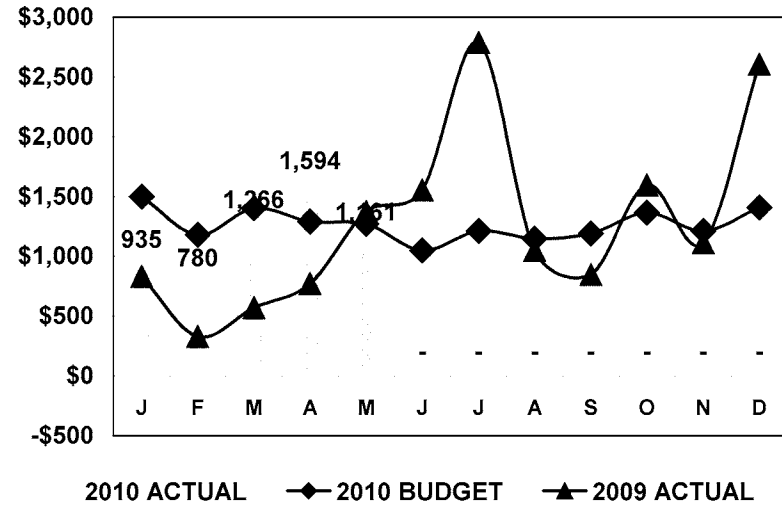


# STEVENS HOSPITAL GRAPHS OF KEY OPERATING INDICATORS MAY, 2010

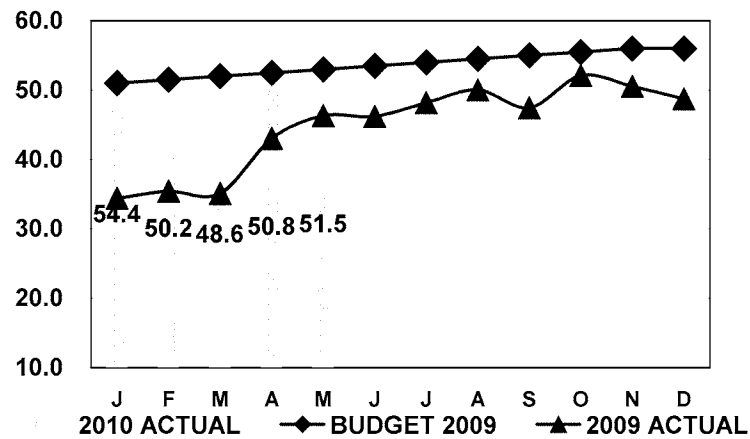
Operating Income (in thousands)



Net Income (in thousands)



Days of Operating Cash Available



Gross Accounts Receivable Days Outstanding

